



news release

February 8, 2001

Winfield Resources Limited

Suite 600, 666 Burrard Street
Vancouver, B.C., V6C 2X8 Canada
T: 604.895.7463 | F: 604.408.7739
E: foley@winfieldresources.com

WWF-CDNX

Winfield Resources Limited (the "Company", WWF-CDNX) proposes to complete a non-brokered private placement of up to 1,200,000 flow-through special warrants at a price of 25 cents per special warrant, subject to regulatory approval. Each special warrant shall be convertible into one common share and one non-transferable share purchase warrant. Each warrant shall entitle the holder thereof to purchase an additional common share at a price of 30 cents per share during the first year following closing and 35 cents during the second year following closing. Proceeds of financing will be used for further exploration of the Company's Ringo Property, located in Flin Flon, Manitoba.

On Behalf of the Board of Directors,
WINFIELD RESOURCES LIMITED

"Michael Foley" Managing Director

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT TAKE RESPONSIBILITY
FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE