



# news release

**October 7, 2004**

**Winfield Resources Limited**

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WWF-TSXV

Winfield Resources Limited (the "Company") (WWF-TSXV) announced today that it will not be proceeding with the Daly Field Oil and Gas Project and the private placement of 5,000,000 units announced May 10, 2004.

The Company has arranged a private placement for proceeds of \$252,780. The private placement will consist of 2,527,800 units at a price of \$0.10 per unit with each unit consisting of one common share and a warrant to purchase an additional common share at an exercise price of \$0.18 per share for a period of 12 months from closing. The proceeds from the private placement will be used for general working capital.

The private placement is subject to regulatory approval.

On Behalf of the Board of Directors,  
WINFIELD RESOURCES LIMITED

"Michael Foley" President and CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY  
FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.