



news release

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Winfield Resources Limited

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WWF-TSXV

WINFIELD RESOURCES ENTERS INTO LOI

Vancouver – Winfield Resources Limited (“Winfield”) has entered into a Letter of Intent with Loudon Exploration with respect to the acquisition of a 100% Working Interest – 75% Net Revenue Interest in the Encinitas Field, Brooks County, Texas.

The property presently has 12 wells producing 800 BOPD and 5.3 MMCFGPD.

Winfield has engaged J W Dick & Associates, Reservoir Engineers, of Calgary, to conduct reservoir and reserve confirmations.

The asking price is US\$35,000,000.

In conjunction with this, Winfield is negotiating 100% debt financing via non-recourse loans subject to full geological due diligence and acceptance.

This transaction remains subject to a geological due diligence, financing, and regulatory approval.

There is no assurance all of these factors will be satisfied.

Winfield Resources Limited is a Canadian based petroleum company focused on the acquisition and operation of discovered reserve opportunities.

Winfield Resources Limited corporate focus is to acquire or jointly develop oil properties on which substantial acquisition, exploration and development expenditures have been made, where there is a significant exploitable resource and where there is excellent infill drilling potential.

On behalf of the Board

“Robert Michael Foley”

Robert Michael Foley, President and CEO

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