



# news release

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WWF-TSXV

Winfield Resources Limited wishes to announce that it is now fully licensed and registered at (NOC) Libyan National Oil Corporation, and can, operating under Libyan law, engage in all phases of the Libyan Oil and Gas industry.

With the recent lifting of sanctions, opportunities in this key petroleum country have grown exponentially. Despite almost half a century of exploration, Libya remains largely unexplored with vast oil and gas potential.

Libya has proven reserves of 39.5 billion barrels of oil and a production capacity of 1.4 million barrels per day. Libya has very low production costs and the oilfields are close to the refineries and markets of Europe.

Italy, Germany, Spain and France account for 74% of Libya's exports.

Libya wants to increase refining capacity, aiming to have the capacity to refine one third of targeted oil production.

Libya has ambitious plans for a US\$3.5 billion program to upgrade and expand its refining sector. There are two aspects to the plans. The first consists of upgrading existing refineries to meet European specifications for low sulphur refined product. The second aspect of the plan is to expand the refining and petrochemicals sector.

Winfield seeks participation, via successful tender, in the engineering, procurement, construction and management (EPCM) of energy related capital projects; such as Oil Refineries, Liquid Natural Gas (LNG) facilities and Co-Generation Facilities.

On behalf of the Board

"Robert Michael Foley"

**Robert Michael Foley**, President and CEO

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