



news release

March 5, 2007

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MARCH REVIEW

ZARZIS, TUNISIA

WINFIELD has been invited by the Tunisian Authority to present its application to Build, Own and Operate a 300,000 barrel per day oil refinery in the ZARZIS Tax Free Zone. Contingent to regulatory acceptance WINFIELD has negotiated crude oil feedstock contracts with SONATRACH, the Algerian State Oil Company. WINFIELD has arranged 100% debt financing subject to certain performance covenants. WINFIELD will be represented by President Robert Michael Foley, Dr. Danilo Mancin, Vice-President North Africa and Mr. David McClement, P.Eng. consulting Combustion Engineer. March 8 – March 15, 2007.

TRIPOLI, LIBYA

WINFIELD has been invited by the National Oil Company to present its application to Build, Own and Operate a 300,000 barrel per day oil refinery in the ZAWARAH Tax Free Zone. WINFIELD will be represented by President Robert Michael Foley, Dr. Danilo Mancin, Vice-President North Africa and Mr. David McClement, P.Eng. consulting Combustion Engineer. March 16 – March 21, 2007. WINFIELD will also explore other refinery related investment opportunities, including an ownership position in the Azzawiya Refinery.

HIGH LEVEL ALBERTA ETHANOL – FEEDLOT FACILITY

WINFIELD awaits a March 2007 feasibility report from TDI TECHNOLOGY on a proposed new 20 million litre per year integrated ETHANOL – FEEDLOT Facility. WINFIELD has received three expressions of interest to finance this particular facility and other similar facilities based on the Integrated Ethanol – FEEDLOT MODEL.

NORTHERN BRITISH COLUMBIA ETHANOL FACILITY

WINFIELD's consultancy, TDI TECHNOLOGY INC., has concluded its successful due diligence on a particular technology license that uses wood waste as its feed stock to create fuel ETHANOL. WINFIELD will now engage TDI TECHNOLOGY INC., to prepare a full Feasibility Report on a wood waste to ETHANOL Facility for a Northern BC location. Project finance is in place pending acceptance of the full feasibility report.

EAST AFRICA

WINFIELD has made application through its consultant TDI TECHNOLOGY INC. to a certain European African Development Fund [the "Fund"] for a non refundable Grant to finance a renewable sustainable fuel ETHANOL Facility using indigenous feed stocks. The Fund is in accord with our application. Final acceptance requires the approval of the Rwandan Government. A summit has been arranged for March 23 – 30, 2007 to consummate the deal within the transparency requirements of the Fund. WINFIELD is seeking finance to build a 45 million litre per year fuel ETHANOL facility. Existing facilities of this size or greater are currently in commercial production in Thailand.

On behalf of the Board

Robert Michael Foley

President and CEO

For further information please contact:
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