



news release

July 04, 2007

Winfield Resources Limited

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WWF-TSXV

US\$4 BILLION DOLLAR FACILITY

WINFIELD RESOURCES LIMITED (WWF - TSXV) is pleased to announce that they have received a non-binding Letter of Interest from AX ENERGY HOLDINGS LTD. to debt finance WINFIELD's proposed refinery projects in the Great Jamahiriya of Libya.

AX ENERGY HOLDINGS LTD. has reviewed WINFIELD's proposal to Engineer, Procure, Construct and Manage (EPCM) a new oil refinery at Zawiya, Libya, on a build, own and operate basis.

Upon subject removal, AX ENERGY HOLDINGS LTD. and its principal Bank: Barclays Bank PLC, have a US\$4 Billion Dollar lending capacity.

In furtherance to the LETTER of INTEREST, all parties will negotiate specific terms and conditions which will be ratified by the Boards of WINFIELD RESOURCES LIMITED and AX ENERGY HOLDINGS LTD. and form the basis of a Definitive Agreement.

AX ENERGY HOLDINGS LTD. is involved in the Sale and Purchase of Refined Oil Products, the Processing of Crude Oil and the Development of Oil Refineries.

On behalf of the Board

Robert Michael Foley
President and CEO

For further information please contact:
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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.